Mustertext / Specimen

Bia Bona No
Dear Sirs,
our customer
According to the conditions of the tender, a bid bond in your favour is required.
This being premised, we, Sparkasse KölnBonn, Hahnenstraße 57, 50667 Cologne, Germany, hereby irrevocably undertake to pay you a maximum amount of
(EUR)
(in words: EURO)
upon receipt of your first written demand stating that the Bidder has won the tender process on the basis of the bid is submitted but has not signed the corresponding contract within the timeframe allowed or has not provided a guarantee required under the terms of the tender process. In case of implementation kindly forward us your first written demand together with the original of this bond by a first-class bank requesting them to confirm by authenticated SWIFT-message the validity of your signature(s) and that the signature(s) thereon are legally binding for your company.

This document is to be returned to us when the bond is no longer required or its validity has expired.

The amount of this bond will automatically be reduced in line with each partial payment made under this bond by us.

Claims and rights resulting from this bond can only be assigned with our prior written consent.

We herewith confirm that all the official authorizations necessary for signing the above mentioned bond have been duly obtained and/or are not necessary at the present time. Furthermore we declare that in signing this bond we are not contravening any legal requirement currently in force in the Federal Republic of Germany.

This bond is subject to the laws of the Federal Republic of Germany. Place of jurisdiction is Cologne.